

**HILDALE/COLORADO CITY UTILITIES DEPTS
SELECTED FINANCIAL DATA
YEAR ENDED JUNE 30, 2018**



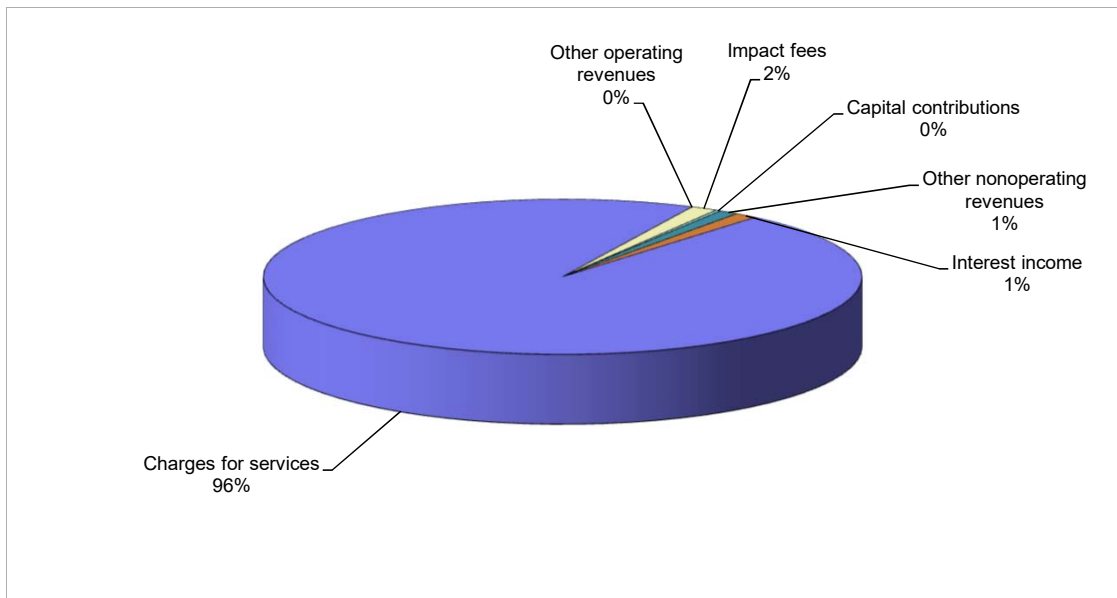
**63 South 300 East - P.O. Box 38
St. George, Utah 84770**

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Email: mike@hintonburdick.com
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HILDALE CITY SEWER FUND REVENUES

Year ended June 30, 2018 and 2017

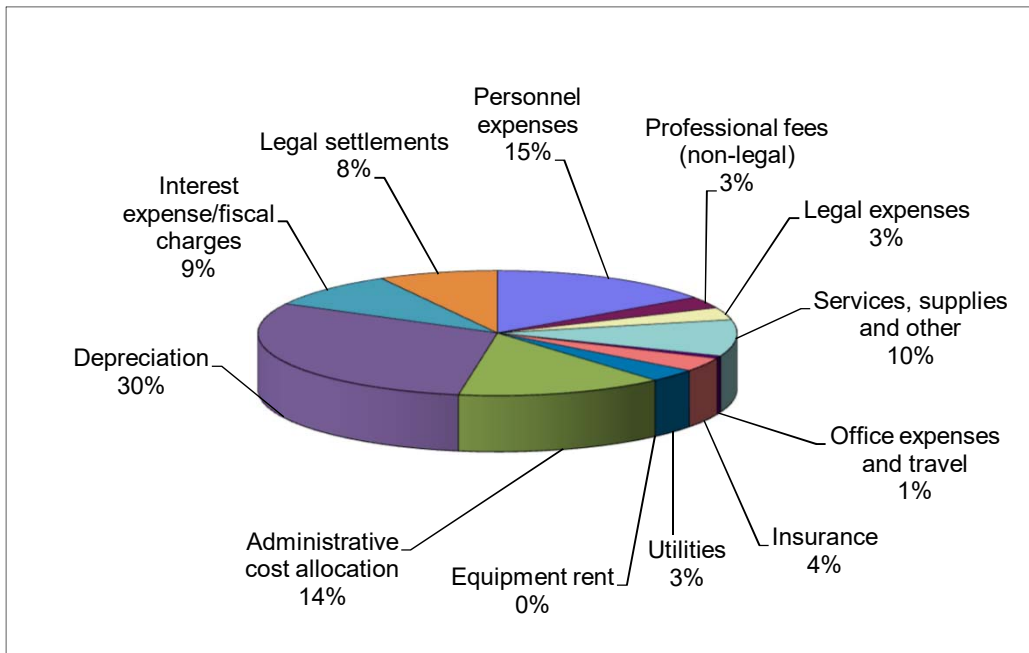
| REVENUES: | <u>FY 18</u> | <u>FY 17</u> |
|-----------------------------|-----------------------|-----------------------|
| Charges for services | \$ 868,159 | \$ 859,625 |
| Other operating revenues | - | 104 |
| Impact fees | 13,050 | 49,075 |
| Capital contributions | 2,550 | 7,642 |
| Other nonoperating revenues | 9,500 | 10,066 |
| Interest income | 11,035 | 6,135 |
| Total Revenues | <u>\$ 904,294</u> | <u>\$ 932,647</u> |



HILDALE CITY SEWER FUND EXPENSES

Year ended June 30, 2018 and 2017

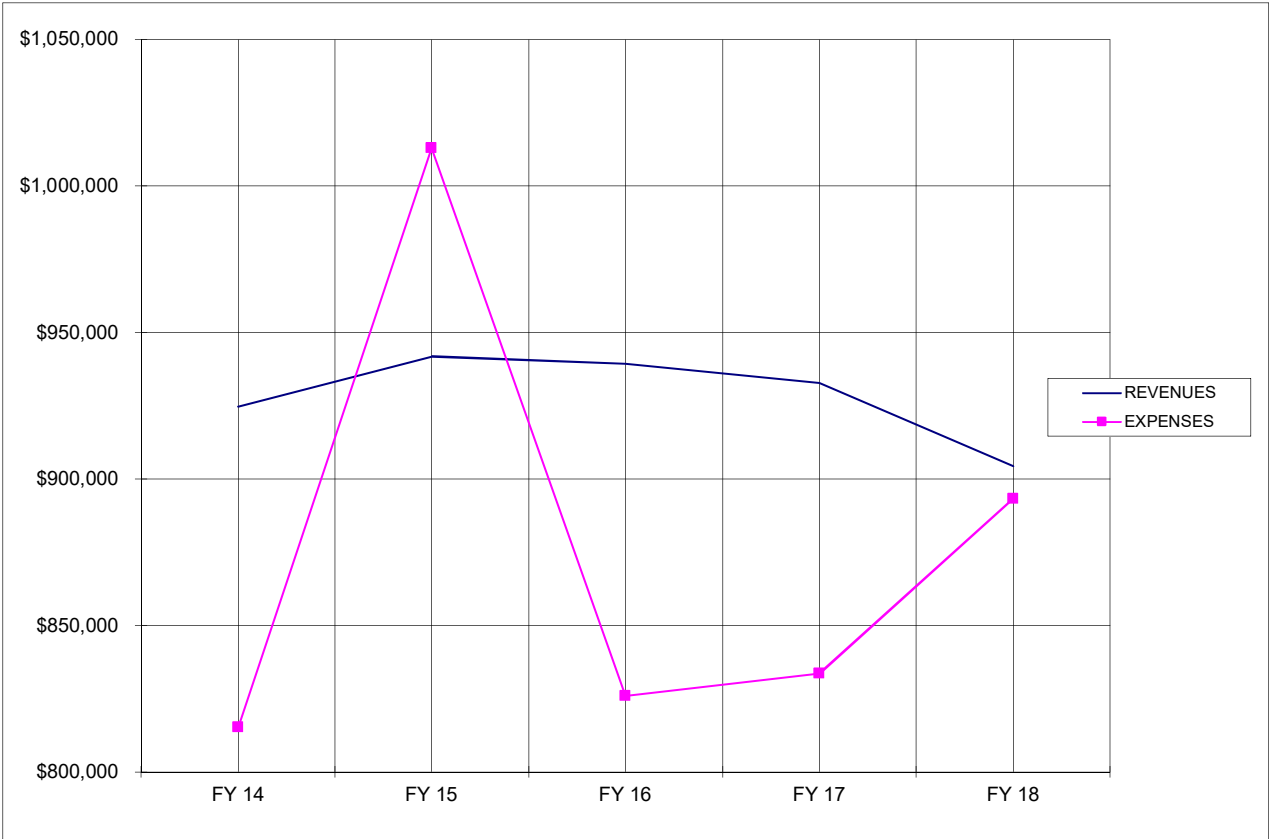
| EXPENSES: | FY 18 | FY 17 |
|---------------------------------|--------------------------|--------------------------|
| Personnel expenses | \$ 137,222 | \$ 140,340 |
| Professional fees (non-legal) | 26,916 | 2,558 |
| Legal expenses | 28,712 | 37,899 |
| Services, supplies and other | 83,940 | 74,759 |
| Office expenses and travel | 5,732 | 9,929 |
| Insurance | 32,490 | 27,325 |
| Utilities | 29,797 | 69,951 |
| Equipment rent | - | 2,808 |
| Administrative cost allocation | 125,000 | 115,000 |
| Depreciation | 269,355 | 265,815 |
| Interest expense/fiscal charges | 82,090 | 87,085 |
| Legal settlements | 72,000 | - |
| Total Expenses | <u>\$ 893,254</u> | <u>\$ 833,469</u> |



HILDALE CITY SEWER FUND

REVENUES & EXPENSES: TREND ANALYSIS

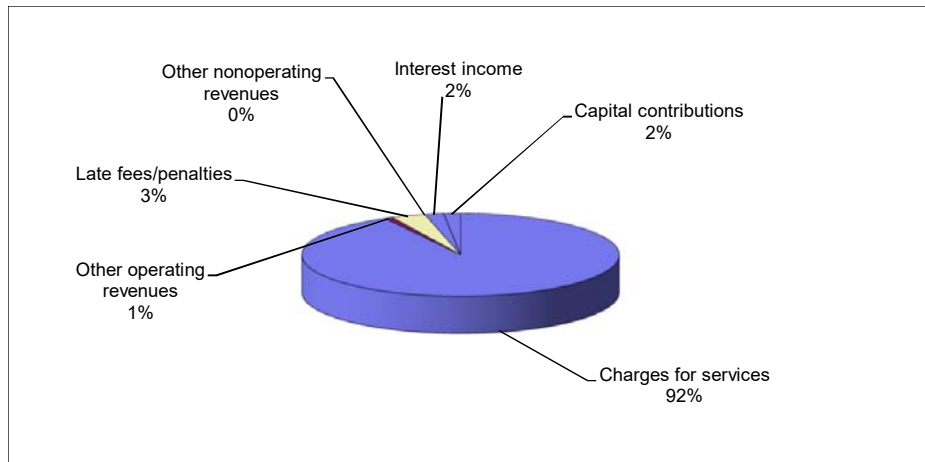
| YEAR ENDED: | REVENUES | EXPENSES |
|-------------|--------------|--------------|
| FY 14 | \$ 924,564 | \$ 815,123 |
| FY 15 | \$ 941,798 | \$ 1,012,968 |
| FY 16 | \$ 939,185 | \$ 825,882 |
| FY 17 | \$ 932,647 | \$ 833,469 |
| FY 18 | \$ 904,294 | \$ 893,254 |
| | \$ 4,642,488 | \$ 4,380,696 |



GAS DEPARTMENTS REVENUES

Year ended June 30, 2018 and 2017

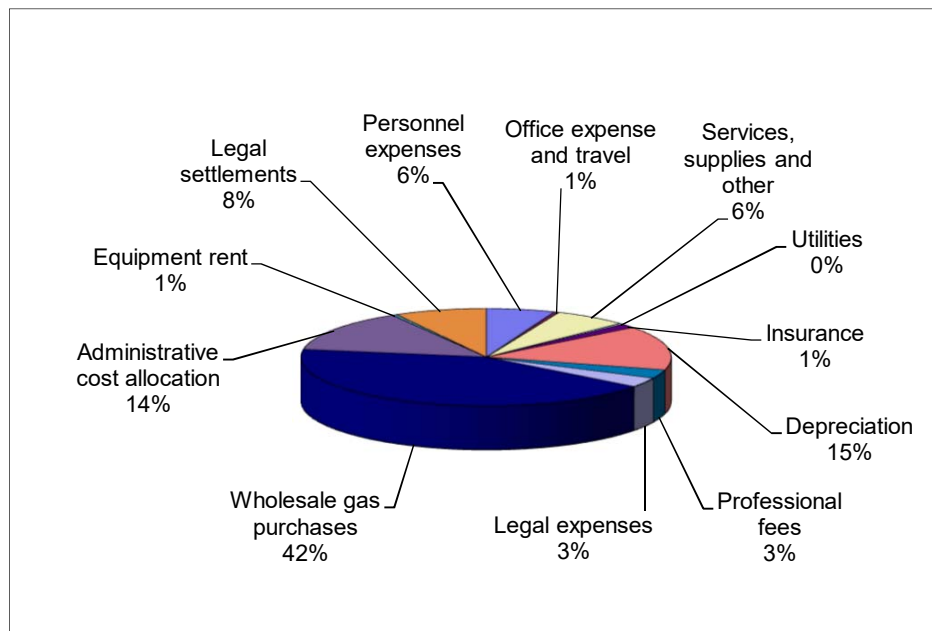
| REVENUES: | <u>FY 18</u> | <u>FY 17</u> |
|-----------------------------|-----------------------|-----------------------|
| Charges for services | \$ 649,760 | \$ 760,617 |
| Other operating revenues | 5,962 | 8,450 |
| Late fees/penalties | 24,524 | 26,865 |
| Other nonoperating revenues | - | 5,008 |
| Interest income | 13,517 | 9,454 |
| Capital contributions | 12,055 | 13,988 |
| Total Revenues | <u>\$ 705,818</u> | <u>\$ 824,382</u> |



GAS DEPARTMENTS EXPENSES

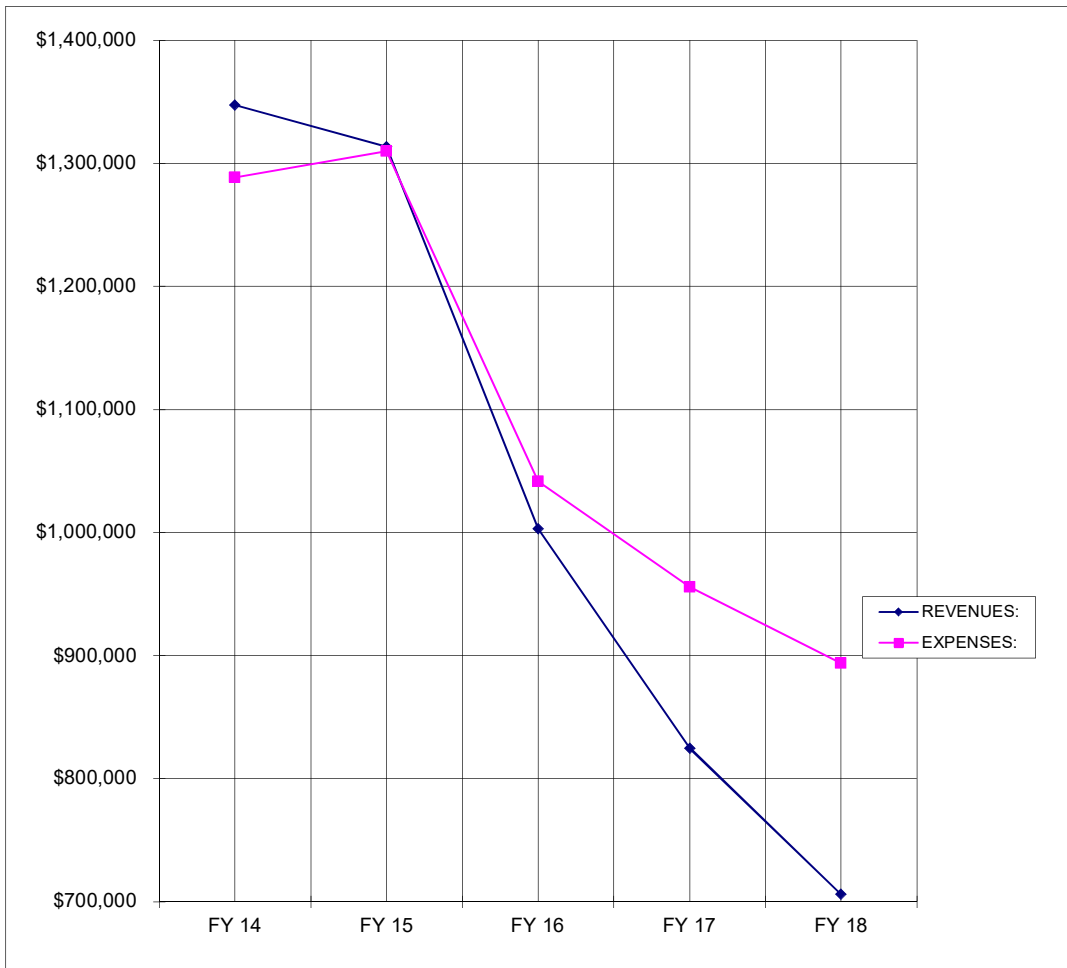
Year ended June 30, 2018 and 2017

| EXPENSES: | FY 18 | FY 17 |
|--------------------------------|--------------------------|--------------------------|
| Personnel expenses | \$ 53,468 | \$ 135,281 |
| Office expense and travel | 3,855 | 7,141 |
| Services, supplies and other | 57,239 | 102,306 |
| Utilities | 3,303 | 5,400 |
| Insurance | 12,505 | 27,325 |
| Depreciation | 130,951 | 136,348 |
| Professional fees | 25,809 | 1,555 |
| Legal expenses | 28,712 | 37,899 |
| Wholesale gas purchases | 377,239 | 380,873 |
| Administrative cost allocation | 125,000 | 115,000 |
| Equipment rent | 3,873 | 6,730 |
| Legal settlements | 72,000 | - |
| Total Expenses | <u>\$ 893,954</u> | <u>\$ 955,858</u> |



GAS DEPARTMENTS REVENUES & EXPENSES: TREND ANALYSIS

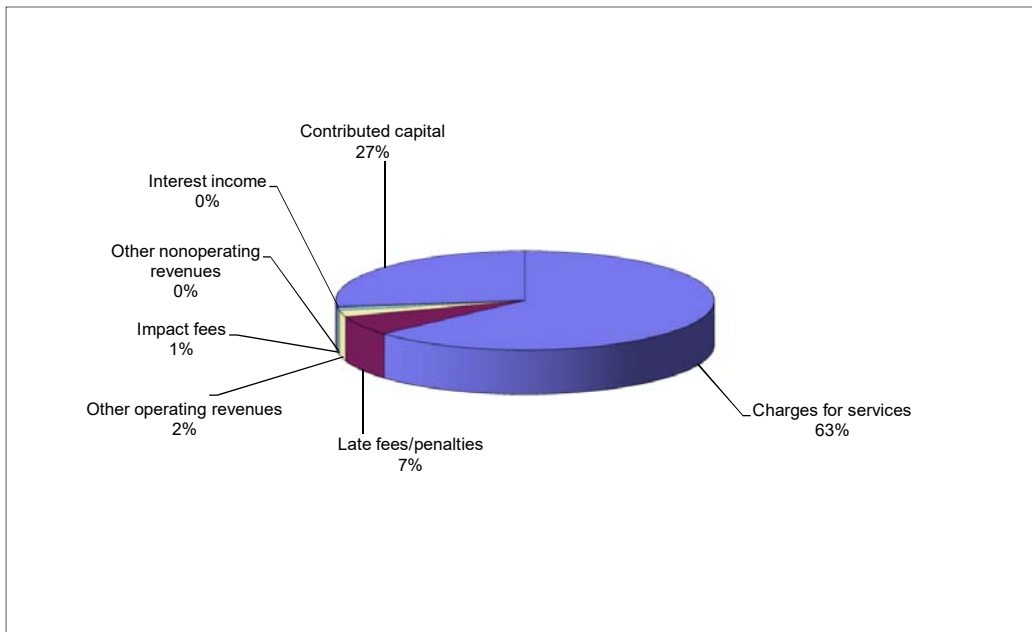
| YEAR ENDED: | REVENUES: | EXPENSES: |
|-------------|--------------|--------------|
| FY 14 | \$ 1,347,088 | \$ 1,288,639 |
| FY 15 | \$ 1,313,580 | \$ 1,310,019 |
| FY 16 | \$ 1,002,844 | \$ 1,041,395 |
| FY 17 | \$ 824,382 | \$ 955,858 |
| FY 18 | \$ 705,818 | \$ 893,954 |



WATER DEPARTMENTS REVENUES

Year ended June 30, 2018 and 2017

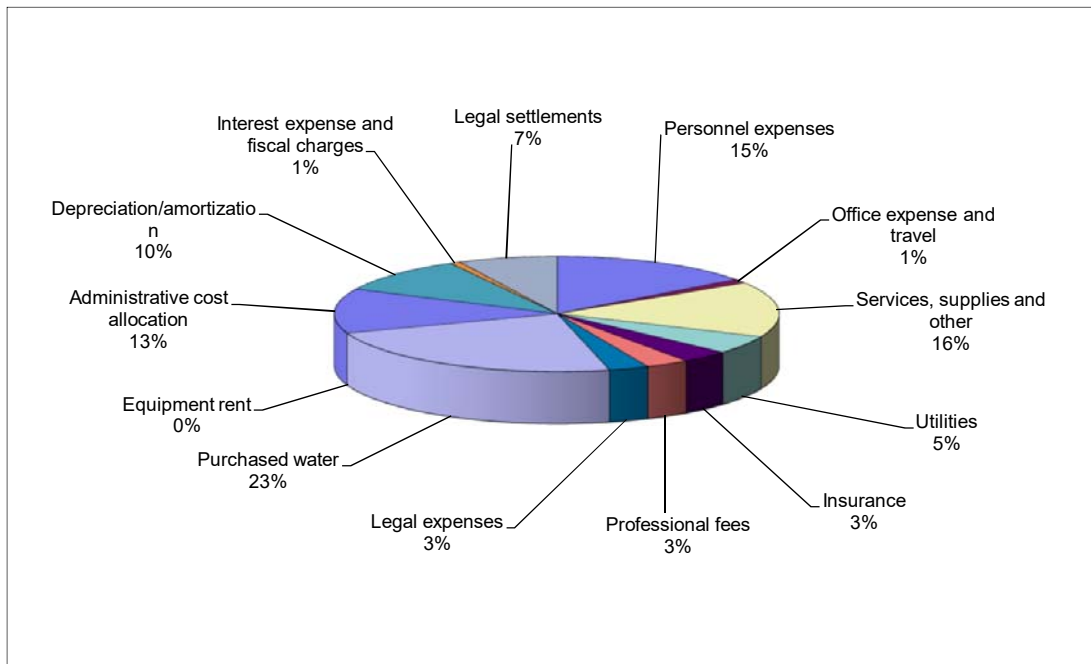
| REVENUES: | <u>FY 18</u> | <u>FY 17</u> |
|-----------------------------|-------------------------|-----------------------|
| Charges for services | \$ 768,392 | \$ 857,533 |
| Late fees/penalties | 77,850 | 68,342 |
| Other operating revenues | 24,828 | 29,612 |
| Impact fees | 11,820 | - |
| Other nonoperating revenues | 290 | - |
| Interest income | 4,648 | 3,330 |
| Contributed capital | <u>326,182</u> | <u>10,174</u> |
| Total Revenues | <u>\$ 1,214,010</u> | <u>\$ 968,991</u> |



WATER DEPARTMENTS EXPENSES

Year ended June 30, 2018 and 2017

| EXPENSES: | FY 18 | FY 17 |
|-------------------------------------|-------------------|-------------------|
| Personnel expenses | \$ 147,836 | \$ 136,825 |
| Office expense and travel | 11,298 | 8,030 |
| Services, supplies and other | 155,092 | 114,715 |
| Utilities | 51,144 | 68,999 |
| Insurance | 35,003 | 27,325 |
| Professional fees | 31,393 | 1,975 |
| Legal expenses | 28,712 | 37,979 |
| Purchased water | 231,410 | 271,775 |
| Equipment rent | - | 2,808 |
| Administrative cost allocation | 125,000 | 115,000 |
| Depreciation/amortization | 99,351 | 102,741 |
| Interest expense and fiscal charges | 7,510 | 8,289 |
| Legal settlements | 72,000 | - |
| Total Expenses | \$ 995,749 | \$ 896,461 |



WATER DEPARTMENTS REVENUES & EXPENSES: TREND ANALYSIS

| YEAR ENDED: | REVENUES: | EXPENSES: |
|-------------|--------------|--------------|
| FY 14 | \$ 842,658 | \$ 937,018 |
| FY 15 | \$ 1,178,747 | \$ 1,056,645 |
| FY 16 | \$ 1,147,880 | \$ 1,043,372 |
| FY 17 | \$ 974,213 | \$ 896,461 |
| FY 18 | \$ 1,214,010 | \$ 995,749 |

